

**Buckskin Heights Road Association  
Meeting Minutes for January 2016**  
Monday, January 11, 2016

***No minutes were recorded at the January 11, 2016 meeting of the Board.***

**Buckskin Heights Road Association  
Meeting Minutes for April 2016**  
Wednesday, April 20, 2016

***No minutes were recorded at the April 20, 2016 meeting of the Board.***

***The budget information on the next two pages is the  
only information available from those two Board meetings.***

© 2023 Buckskin Heights Road Association  
**Buckskin Heights Road Association Treasurer's Report for FY2015**

**With Proposed 2016 Budget**

1/11/2016

**EXPENSE/INCOME SUMMARY**

A	B	C	D	E	F
Category	2014 Actual	2015 Approved Budget	2015 Actual	2015 Difference (Actual-Budget)	2016 Proposed Budget
Bank Fees	\$17	\$20	\$0	(\$20)	\$0
Gate Maintenance	\$163	\$150	\$402	\$252	\$150
Grader Operator	\$9,950	\$9,325	\$5,933	(\$3,393)	\$6,600
Grant Expense	\$4,400	\$5,600	\$2,475	(\$3,125)	\$0
Insurance	\$1,108	\$1,140	\$1,126	(\$14)	\$1,150
Legal/Financial	\$90	\$50	\$70	\$20	\$100
Mailings	\$112	\$50	\$185	\$135	\$200
Miscellaneous	\$0	\$0	\$0	\$0	\$0
Road Base	\$14,085	\$11,440	\$13,065	\$1,625	\$19,500
Homeowner Road Base	\$2,132	\$0	\$0	\$0	\$0
Signs & Culverts	\$0	\$0	\$0	\$0	\$0
Supplies	\$5	\$100	\$0	(\$100)	\$50
<b>Expense Subtotal</b>	<b>\$32,061</b>	<b>\$27,875</b>	<b>\$23,255</b>	<b>(\$4,620)</b>	<b>\$27,750</b>
Dues & Late Fees	\$24,670	\$22,750	\$24,925	-\$2,175	\$23,100
Interest	\$2	\$2	\$2	(\$0)	\$1
Grant Income	\$4,400	\$5,600	\$2,475	(\$3,125)	\$0
Remote Control Sales	\$145	\$0	\$274	\$274	\$100
Homeowner Road Base	\$2,200	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0
<b>Income Subtotal</b>	<b>\$31,417</b>	<b>\$28,352</b>	<b>\$27,675</b>	<b>(\$677)</b>	<b>\$23,201</b>
<b>Cash Flow Balance</b>	<b>(\$644)</b>	<b>\$477</b>	<b>\$4,420</b>	<b>\$3,943</b>	<b>(\$4,549)</b>

**NOTES**

*No minutes taken at the January 11, 2016 Board Meeting*

**Budgeted Grader Operator Expenditure**  
 About 45 hrs grading plus 4 mobilizations

**Budgeted Road Base Expenditure**  
 About 65? loads of recycled asphalt @ \$300?/load [2015=44?, 2014=64, 2013=56, 2012=51, 2011=33, 2010=43, 2009=55, 2008=52]

**Budgeted Dues Income**  
 Assumes 66 of 67 properties pay \$350 annual dues (1 chronic delinquency; no foreclosure delinquencies)

**Cash Flow Balance...**  
 ...for 2016 is targeted to maintain a budgeted \$700-\$800 ending checking balance.

**ASSET SUMMARY**

A	B	C	D	E	F
Category	2014 Ending Balance	2015 Budgeted Ending Balance	2015 Actual Ending Balance	2015 Difference (Actual-Budget)	2016 Budgeted Ending Balance
Checking Balance	\$952	\$1,429	\$5,370	\$3,941	\$821
Savings Balance	\$5,035	\$5,037	\$5,036	(\$1)	\$5,037
<b>Total Assets</b>	<b>\$5,986</b>	<b>\$6,466</b>	<b>\$10,406</b>	<b>\$3,940</b>	<b>\$5,858</b>

**Budgeted Checking Ending Balance...**  
 ...for 2016 is the 2015 ending balance (\$5,370) plus the net budgeted 2016 cash flow balance. It should include \$50 for January mailings; \$300 to avoid bank fees; and a margin of error to reach target of \$700-\$800.

Fiscal Year 2015 Data Respectfully Submitted for Audit by:

Fiscal Year 2015 Data Audited and Approved by:

Suzanne Weber, Treasurer September 2011 - August 2015

BHRA Member

Paul Hesson, Treasurer September 2015-Present

BHRA Member

Date

**Buckskin Heights Road Association  
Budget Update  
4/20/2016**

*No minutes taken at the April 20, 2016 Board Meeting*

**EXPENSE/INCOME SUMMARY**

**NOTES**

A	B	C	D	E	F	G
Category	2015 Actual	2016 Approved Budget	2016 Actual To Date	2016 Budget Remaining (Budget-Actual)	2016 Projected Expenses & Income 4/20/16 to 12/31/16	2016 Projected Total Expense & Income
Bank Fees	\$0	\$0	\$3	(\$3)	\$0	\$3
Gate Maintenance	\$402	\$150	\$0	\$150	\$26	\$26
Grader Operator	\$5,933	\$5,334	\$1,560	\$3,774	\$4,400	\$5,960
Emergency Expenses	\$0	\$1,200	\$1,200	\$0	\$0	\$1,200
Grant Expense	\$2,475	\$0	\$0	\$0	\$0	\$0
Insurance	\$1,126	\$1,150	\$0	\$1,150	\$1,150	\$1,150
Legal/Financial	\$70	\$100	\$12	\$88	\$88	\$100
Mailings	\$185	\$200	\$34	\$166	\$166	\$200
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0
Road Base	\$13,065	\$20,000	\$0	\$20,000	\$20,000	\$20,000
Homeowner Road Base	\$0	\$0	\$0	\$0	\$0	\$0
Signs & Culverts	\$0	\$0	\$0	\$0	\$0	\$0
supplies	\$0	\$50	\$0	\$50	\$50	\$50
<b>Expense Subtotal</b>	<b>\$23,255</b>	<b>\$28,184</b>	<b>\$2,809</b>	<b>\$25,375</b>	<b>\$25,880</b>	<b>\$28,689</b>
Dues & Late Fees	\$24,925	\$22,750	\$17,500	\$5,250	\$4,900	\$22,400
Interest	\$2	\$1	\$0	\$1	\$0	\$0
Grant Income	\$2,475	\$0	\$0	\$0	\$0	\$0
Remote Control Sales	\$274	\$96	\$48	\$48	\$0	\$48
Homeowner Road Base	\$0	\$0	\$0	\$0	\$0	\$0
Emergency Donations	\$0	\$1,200	\$1,635	(\$435)	\$0	\$1,635
Other	\$0	\$0	\$0	\$0	\$0	\$0
<b>Income Subtotal</b>	<b>\$27,675</b>	<b>\$24,047</b>	<b>\$19,183</b>	<b>(\$4,864)</b>	<b>\$4,900</b>	<b>\$24,083</b>
<b>Cash Flow Balance</b>	<b>\$4,420</b>	<b>(\$4,137)</b>	<b>\$16,375</b>	<b>(\$30,239)</b>	<b>(\$20,980)</b>	<b>(\$4,606)</b>

**Grader Operator Expenditure...**

Jan-Mar 2015--2 Bucknum gradings; May 2015--1 Road Runner grading, 3/4 lower road, 9.5hr= \$1,378; Aug 2015--1 Justin Foster Dirt grading/spread base, 22hr=\$3,055; Dec15/Jan16-- 1 Foster Dirt grading, ??hr=\$1,560 paid in Jan16

**Road Base Expenditure**

2016=about 67 loads at \$300/load.  
[2015=43, 2014=64(54+10HO), 2013=56(48+8HO), 2012=51, 2011=33(25+8HO), 2010=43, 2009=55, 2008=52]

**Dues Income**

In 2015, 66 of 67 properties (62 of 63 owners) paid \$350 in full, 99% compliance. In 2016, now expecting only 64 of 67 properties to pay in full.

**Cash Flow Gain/Loss...**

We aim to have a cash flow gain/loss of \$0 each year. However, we can sustain a significant negative cash flow loss in 2016 because we carried over about \$4,500 in unspent 2015 grading/roadbase funds.

**ASSET SUMMARY**

A	B	C	D	E	F	G
Category	2015 Actual Ending Balance	Budgeted 2016 Ending Balance	2016 Actual To Date Balance			2016 Projected Ending Balance
Checking Balance	\$5,370	\$1,233	\$21,309			\$764
Savings Balance	\$5,036	\$5,037	\$5,471			\$5,472
<b>Total Assets</b>	<b>\$10,406</b>	<b>\$6,270</b>	<b>\$26,780</b>			<b>\$6,465</b>

**Projected Checking Ending Balance...**

We now need a minimum checking ending balance of about \$700 to cover expenses in January (no grading in January; \$100 for January mailings; \$300 to avoid bank fees; and \$300 margin of error).