

Buckskin Heights Road Association
Meeting Minutes for May 2017
Tuesday, May 2, 2017 at 7pm
Stewart Residence, Otter Rd

ATTENDANCE

Present: Airn Hartwig, Allan Hesse, Paul Hesson, Kevin Stewart, Sue Weber
Excused: John Niesel
Visitors: Heather & Steven Ische

MARCH MINUTES were approved by email and have been posted on the BHRA website.

CONVERSATION WITH THE ISCHES – The situation in the neighborhood with respect to dogs is not an issue under the purview of the BHRA Board of Directors. Ische's will pay JR Campbell for an hour's worth of grading to improve Raccoon Rd near their property.

ROAD REPORT: Allan Hesse moved that we hire JR Campbell for up to 3 hours to grade Raccoon Rd and do some ditch work. The main action is to fix ruts and potholes. If he needs a little more time that is okay. The board will pay for this. We will look at his work and decide to move ahead with more work. Kevin Stewart seconded the motion. The motion was approved.

For the summer, there was consensus to use water to set recycled asphalt at the discretion of the VP. We recognized that water application would reduce the amount of recycled asphalt or dirt roadbase that could be purchased. We agreed that our target allocation of the approximate \$23,000 we have for road maintenance in 2017 would be \$13,000 for grading, \$10,000 for materials. Based on availability of materials and expense, we also agreed that the target for summer materials purchase would be approximately 2/3 recycled asphalt and 1/3 dirt roadbase.

COMMUNITY WATER TANK: Good progress made on the water tank. Next step is to get some actual language in front of the property owner; finalize plans and costs; get a vote on the amendment to the BHRA Bylaws; then if approved, go after donations for the project.

Respectfully submitted,
Kevin Stewart & Sue Weber

Buckskin Heights Road Association Treasurer's Report

Sue Weber – May 2, 2017

1. Checking account balance to date	=	\$21,035.54	
Savings account balance to date	=	\$5,001.39	
Pending Expenses	=	\$0.00	??? JR Campbell Grading 4/28/17
Pending Deposits	=	\$350.00	
TOTAL	=	<u>\$26,386.93</u>	

2. **2017 Dues to Date:** 56 of 67 properties (51 of 62 owners) are paid in full; 1 property owner partially paid; 1 property owner long-term delinquent.

Total Dues Income for 2017 to Date = \$20,230 of \$23,100 budgeted

3. **BHRA Budget Update May 1, 2015** is attached.

Buckskin Heights Road Association Budget Update May 2, 2017

EXPENSE/INCOME SUMMARY

NOTES

A	B	C	D	E	F	G
Category	2016 Actual	2017 Approved Budget	2017 Actual To Date	2017 Budget Remaining (Budget- Actual)	2017 Projected Expenses & Income 5/1/17 to 12/31/17	2017 Projected Total Expense & Income
Bank Fees	\$6	\$10	\$0	\$10	\$10	\$10
Emergency Expenses	\$1,200	\$0	\$0	\$0	\$0	\$0
Gate Maintenance	\$374	\$150	\$4	\$146	\$146	\$150
Grader Operator	\$7,860	\$10,000	\$2,613	\$7,388	\$7,388	\$10,000
Grant Expense	\$9,915	\$0	\$0	\$0	\$0	\$0
Insurance	\$1,155	\$1,200	\$0	\$1,200	\$1,200	\$1,200
Legal/Financial	\$22	\$50	\$10	\$40	\$40	\$50
Mailings	\$82	\$100	\$39	\$61	\$61	\$100
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0
Road Base	\$15,647	\$15,000	\$0	\$15,000	\$15,000	\$15,000
Homeowner Road Base	\$2,095	\$0	\$0	\$0	\$0	\$0
Signs & Culverts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies	\$0	\$100	\$93	\$7	\$7	\$100
Other	\$0	\$0	\$0	\$0	\$0	\$0
Expense Subtotal	\$38,356	\$26,610	\$2,758	\$23,852	\$23,852	\$26,610
Dues & Late Fees	\$22,990	\$23,100	\$19,880	\$3,220	\$3,220	\$23,100
Emergency Income	\$1,735	\$0	\$0	\$0	\$0	\$0
Interest	\$2	\$2	\$1	\$2	\$2	\$2
Grant Income	\$9,915	\$0	\$0	\$0	\$0	\$0
Remote Control Sales	\$128	\$100	\$0	\$100	\$100	\$100
Homeowner Road Base	\$2,095	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0
Income Subtotal	\$36,865	\$23,202	\$19,881	\$3,322	\$3,322	\$23,202
Cash Flow Balance	(\$1,491)	(\$3,408)	\$17,122			(\$3,408)

Budgeted Grader Operator Expense

The actual proportion of the \$25,000 total budgeted for grader operator and road base will be determined by the Board in response to road and weather conditions, with input from the road advisory committee

Budgeted Road Base Expense

Previous practice: 2016=53 15 ton loads of recycled asphalt @\$335, 2015=64, 2013=56, 2012=51, 2011=33, 2010=43, 2009=55, 2008=52

Budgeted Dues Income

Assumes 66 of 67 properties pay \$350 annual dues

Cash Flow Gain/Loss

Our targeted cash flow gain/loss is \$0 each year. However, we can sustain a significant negative cash flow in 2017 because we carried over about \$4,000 in unspent 2016 grading/roadbase funds.

ASSET SUMMARY

A	B	C	D	E	F	G
Category	2016 Actual Ending Balance	Budgeted 2017 Ending Balance	2017 Actual To Date Balance			2017 Projected Ending Balance
Checking Balance	\$3,914	\$506	\$21,036			\$506
Savings Balance	\$5,001	\$5,003	\$5,001			\$5,003
Total Assets	\$8,915	\$5,509	\$26,037			\$5,509

Budgeted Checking Ending Balance...

...for 2017 is the 2016 ending balance (\$3914) plus the net budgeted 2017 cash flow balance. The target should allow about \$50 for January mailings, plus \$300-500 margin of error.